

CAYMAN ISLAND STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Date: 2 July 2020

**JOL Air Limited
(the "Issuer")
Change of Directors**

The following changes have been made to the board of directors of the Issuer:

- Gennie Bigord resigned as an Independent Director of the Issuer on 29 May 2020; and
- Jacobus Pietersen was appointed as Independent Director of the Issuer on 29 May 2020.

For further information in relation to the above announcement please contact:

*Richard Williams
Walkers
Tel: +65 8907 3055
Email: richard.williams@walkersglobal.com*